

Louisiana Housing Corporation  
Operating Budget - FY 24/25  
2/28/2025

<u>Operating Revenue</u>	<u>Approved BUDGET</u>	<u>Actual 2/28/2025</u>	<u>Variance 2/28/2025</u>
Home/Nat'l Hsg Trust Fund Program & Agency Admin Fees	\$ 2,666,703	\$ 614,552	\$ (2,052,151)
HUD Disposition Program Income	900,000	1,213,410	313,410
LA Housing Authority/Supportive Housing	1,772,052	985,387	(786,665)
Homelessness Solutions	1,672,196	1,114,938	(557,258)
Compliance Monitoring LIHTC	875,000	188,899	(686,101)
Housing Development - LIHTC Fees	2,778,750	1,801,287	(977,463)
Housing Development - Issuer Fees and MRB Application Fees	637,000	562,782	(74,218)
Energy Programs (LIHEAP, LIHWAP, BILWAP, WAP)	2,290,552	906,953	(1,383,599)
Section 8 Contract Administration	4,430,715	2,936,064	(1,494,651)
Homeownership - Homebuyer Counseling Programs	83,590	140,515	56,925
Homeownership - Bond Deal Income & Turnkey	1,225,200	745,251	(479,949)
Disaster Housing Programs - Administrative Fees	4,719,534	4,678,279	(41,255)
Housing Conference	183,108	198,758	15,650
Miscellaneous Income	79,305	108,151	28,846
<b>Total Operating Revenue</b>	<b><u>\$ 24,313,705</u></b>	<b><u>\$ 16,195,225</u></b>	<b><u>\$ (8,118,480)</u></b>
<u>Operating Expenses</u>			
Human Resources	\$ 17,559,414	\$ 10,573,307	\$ (6,986,107)
Travel & Training	579,482	190,269	(389,212)
Operating Services	2,489,386	2,091,146	(398,240)
Building Expenses	627,207	403,907	(223,300)
Supplies	128,702	79,016	(49,686)
Auditing	201,777	219,345	17,568
Legal Services	180,000	71,275	(108,725)
Professional Services	3,772,022	3,399,405	(372,617)
Housing Conference	238,120	176,528	(61,592)
<b>Total Operating Expenses</b>	<b><u>\$ 25,776,110</u></b>	<b><u>\$ 17,204,199</u></b>	<b><u>\$ (8,571,911)</u></b>
<b>Excess Revenue Over Expenses From Operations</b>	<b><u>(1,462,405)</u></b>	<b><u>(1,008,973)</u></b>	<b><u>453,431</u></b>
<b>Capital Expenditures</b>	<b><u>114,720</u></b>	<b><u>56,410</u></b>	<b><u>(58,311)</u></b>
<b>Net Excess Revenue Over Expenses</b>	<b><u>\$ (1,577,125)</u></b>	<b><u>\$ (1,065,383)</u></b>	<b><u>\$ 511,742</u></b>
<b>Transfer from General Fund</b>	<b>1,577,125</b>	<b>1,065,383</b>	<b>(511,742)</b>
<b>Net Excess after Transfer</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ (0)</u></b>